

FAQs for Transformational Grants

How many grants will be awarded?

In 2024, there will be four opportunities available, each offering up to \$75,000. If you're awarded, you can receive funding for the same project and partnerships for three consecutive years. However, to be considered each year, you must engage in the application and review process anew. Please note, receiving the first award doesn't guarantee continued funding for subsequent years.

Can you apply for a grant if you do not have offices in the county?

You can receive funding even without an office in McHenry County. However, you must demonstrate that the funds will exclusively support services offered within the county.

Can you receive a Transformational Grant and a Mission Grant in the same year?

It's possible to receive both a Transformational Grant and a Mission Grant within the same year. The Transformational Grant is geared towards a new project shared among multiple partners, while a Mission Grant funds your organization specifically.

If you received funding before, are you less likely to receive funding again?

You have the opportunity to receive funding for three consecutive years, but you'll need to reapply each year. The awards are based mainly on your project's impact and need, not on how they compare to your history with the Foundation or your previous grant cycle.

Can your organization be a part of multiple applications? Can you be awarded grants for two different projects simultaneously?

You're eligible to receive awards for multiple projects concurrently, just as you can be awarded for several applications. The Transformational Grant aims to fund the project or partnership rather than specific organizations. This allows for partnerships with multiple organizations across various projects simultaneously.

What expenses would be considered part of operations?

Expenses considered part of operations typically include direct costs associated with the day-to-day functioning of a business. In the context of the Transformation Grant budget, the 20% allocation to indirect costs suggests that these indirect costs are part of the overall operational expenses.

Specifically, in this scenario:

1. **Indirect Costs:** These are expenses related to administrative functions, such as facility costs. In the given context, the 20% allocation from the Transformation Grant budget to indirect costs implies that a portion of the budget is earmarked

for covering administrative expenses. These costs could include rent for facilities, utilities, office supplies, and other administrative overheads.

2. **Administrative Expenses:** This category encompasses various costs associated with the management and support functions of a business. Facility costs, as mentioned, fall under this umbrella. Other examples might include salaries for administrative staff, office equipment, insurance, and other general operational expenses not directly tied to the project.

In summary, the 20% allocation for indirect costs from the Transformation Gantt budget would cover administrative expenses like facility costs, contributing to the overall operational expenses of the business.